



MEMORANDUM

TO: Program, Finance and Personnel Committee
FROM: Carl J. Stephani, Executive Director
DATE: January 23, 2012
FOR AGENDA: February 2, 2012
SUBJECT: Employees' Retirement Savings Plan - Investment Options

The Agency's Bylaws designate the PFP Committee as the Trustees for the Retirement Savings Plan which the Agency has adopted for its employees.

That savings plan offers several different investment options. The broker for the plan has suggested adding several additional, more productive investment options to the plan - as noted in the attachments. The Plan Trustees have the authority to change the investment options available under the Plan.

On that basis, it is my
RECOMMENDATION
that your Committee
Approve the changes in investment options offered to employees in their retirement savings plan noted in the attachments.

cc: Agency Board

Attachment: Completed Investment Option Change Request Form